

Message Text

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E. O. 11652: GDS

TAGS: TPHY, TGEN, IS

SUBJ: US/ ISRAEL BINATIONAL SCIENCE FOUNDATION

FOR SCI FROM RICHMOND

1. TEXT OF PROPOSED US/ ISRAEL BINATIONAL SCIENCE FOUNDATION
LAW TO BE INTRODUCED IN KNESSET AS FOLLOWS:

QUOTE

OUTLINE FOR PROPOSED BILL

UNITED STATES- ISRAEL BINATIONAL SCIENCE FOUNDATION LAW

ESTABLISHMENT OF FOUNDATION, PURPOSE AND SEAT

1. (A) THERE IS HEREBY ESTABLISHED THE UNITED STATES- BINATIONAL
SCIENCE FOUNDATION (HEREINAFTER CALLED " THE FOUNDATION"),
WHOSE PURPOSE IS TO PROMOTE AND SUPPORT COOPERATION
BETWEEN BOTH STATES OF THE FOUNDATION IN FIELDS OF
TECHNOLOGICAL AND SCIENTIFIC RESEARCH, BASIC AND APPLIED,
ON SUBJECTS OF MUTUAL INTEREST TO THOSE STATES.
(B) THE SEAT OF THE FOUNDATION SHALL BE IN ISRAEL.

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THE FOUNDATION- BODY CORPORATE

2. THE FOUNDATION SHALL BE A BODY CORPORATE, COMPETENT WITH RESPECT TO ANY OBLIGATION, RIGHT AND LEGAL ACT.

ADMINISTRATION OF THE FOUNDATION

3. (A) THE FOUNDATION SHALL BE ADMINISTERED BY A BOARD OF GOVERNORS CONSISTING OF TEN MEMBERS AND BY AN EXECUTIVE DIRECTOR.
S (B) THE MODE OF APPOINTMENT OF THE BOARD OF GOVERNORS AND THE EXECUTIVE DIRECTOR, THEIR DUTIES, POWERS AND WORK PROCEDURES SHALL BE IN ACCORDANCE WITH THE AGREEMENT SIGNED ON SEPTEMBER 27, 1972 BETWEEN THE GOVERNMENT OF ISRAEL AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA CONCERNING THE UNITED STATES- ISRAEL BINATIONAL SCIENCE FOUNDATION.

DISSOLUTION OF FOUNDATION

4. (A) NOTICE OF DISSOLUTION OF THE FOUNDATION MAY BE GIVEN BY EACH OF THE GOVERNMENTS OF THE FOUNDATION STATES AND SHALL TAKE EFFECT ONE YEAR AFTER THE COMMUNICATION THEREOF TO THE OTHER GOVERNMENT, BUT NOT BEFORE SEPTEMBER 27, 1977.
(B) UPON THE DISSOLUTION OF THE FOUNDATION, ITS PROPERTY SHALL BECOME VESTED IN THE GOVERNMENTS OF THE FOUNDATION STATES IN EQUAL PARTS, PROVIDED, HOWEVER, THAT ANY COPYRIGHTS, PATENTS, RECORDS, AND DOCUMENTS OF THE FOUNDATION SHALL BE DISPOSED OF AS THE GOVERNMENTS MAY AGREE.

TAX EXEMPTIONS

5. (A) FOR THE PURPOSES OF THE INCOME TAX ORDINANCE, THE FOUNDATION SHALL BE DEEMED TO BE A SCIENTIFIC INSTITUTION OF A PUBLIC CHARACTER AND TRANSACTIONS OF THE FOUNDATION AND ITS PROPERTY SHALL BE EXEMPT FROM ANY FEE, RATE OR OTHER COMPULSORY DUTY PAYABLE TO THE STATE OR TO A LOCAL AUTHORITY.
(B) THE FOUNDATION SHALL BE EXEMPT FROM PAYMENT OF DUTIES FOR SCIENTIFIC EQUIPMENT AND OTHER GOODS IMPORTED BY IT AND INTENDED FOR ITS USE AND ALSO FOR SCIENTIFIC EQUIPMENT TO BE OWNED BY IT AND INTENDED FOR USE IN RESEARCH PROJECTS SPONSORED BY IT; THE FOUNDATION SHALL NOT BE LIMITED OFFICIAL USE

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- ENTITLED TO TRANSFER TITLE IN ISRAEL TO THE EQUIPMENT AND OTHER GOODS IMPORTED AS AFORESAID, UNLESS THE DIRECTOR OF CUSTOMS AND EXCISE DUTIES CERTIFIES THAT IMPORTATION DUTIES HAVE BEEN PAID WITH RESPECT THERETO.
(C) UNITED STATES CITIZENS NOT PERMANENTLY RESIDENT IN ISRAEL WHO ARE EMPLOYED BY THE FOUNDATION OR A COOPERATIVE RESEARCH PROJECT IN ISRAEL, SHALL BE EXEMPT FROM TAXES AND

NATIONAL INSURANCE INSTITUTE PAYMENTS ON INCOME DERIVED
FROM SUCH EMPLOYMENT.

(D) CITIZENS OF THE FOUNDATION STATES NOT PERMANENTLY RESI-
DENT IN ISRAEL SHALL BE EXEMPT FROM PAYMENT OF TRAVEL
TAX FOR TRAVEL IN CONNECTION WITH THE OFFICIAL BUSINESS
OF THE FOUNDATION OR WITH A COOPERATIVE RESEARCH PROJECT
SPONSERED BY IT, AND IF THEY ARE PERMANENTLY RESIDENT
IN ISRAEL THEY SHALL ENJOY THE SAME EXEMPTIONS OR
REDUCTIONS OF TRAVEL TAX AS ARE ACCORDED, UNDER THE TRAVEL
TAX LAW, 1951, TO MEMBERS OF THE ACADEMIC STAFF OF AN
INSTITUTION OF LEARNING TRAVELLING ON BEHALF OF THEIR
INSTITUTION.

IMPLEMENTATION

6. THE PRIME MINISTER SHALL BE CHARGED WITH THE IMPLEMENTATION
OF THIS LAW.

COMMENCEMENT

7. THIS LAW SHALL COMMENCE ON THE .

UNQUOTE

2. REQUEST EVALUATION OF PROPOSED LAW AND COMMENT ON POSSIBLE
EFFECTS ON TAX DEDUCTIONS BY US CITIZENS AS WELL AS OTHER
LEGAL EFFECTS.
DAY

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